SHREE PRECOATED STEELS LTD.

o/c

AJMERA

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Ref: SEC/SPSL/BSE-NSE/2013-2014/163 | 1793 | Date: 31st October, 2013

BSE LTD.
INWARD SECTION
01 NOV 2013
CONTENTS NOT VERIFIED
SIGN.....................................

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code : 533110

Re: Outcome of the Board meeting.

The Board of Directors of the Company at their meeting held today, inter alia considered and approved the Un-Audited Financial Results for the Second Quarter (Q2) ended on 30th September, 2013 and Auditor's Limited review Report for the said Period.

We enclose the duly signed copy of the above said Results for your information.

Kindly take the same on record and acknowledge the receipt.

Thanking You.

Yours sincerely,
For SHREE PRECOATED STEELS LIMITED

HARISH TAPARIA
COMPLIANCE OFFICER
Enclosure: as above

SHREE PRECOATED STEELS LIMITED

Regd. Off. : Rehman Building, 2nd Floor Mezzanine,24 Veer Nariman Road,Fort,Mumbai - 400 001

UNAUDITED FINANCIAL RESULTS FOR SECOND QUARTER ENDED 30TH SEPTEMBER, 2013

Standalone Results (Rs. In Lacs)

Sr.no.	Particulars	Quarter ended			Six months Period Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Gross Sales / Income from operations		70	-	70.00		416
	Less:Excise Duty						
	b)Other Operating Income	5	39	51	44	105	143
	Total Income	5	109	51	114	105	559
2	**Expenditure:**						
a)	(Increase)/decrease in Stock in trade and WIP		(58)		(58)		(63)
b)	Consumption of Raw Materials						
c)	Purchase of Traded Goods		121		121		442
d)	Employees Cost	12	11	13	23	17	45
e)	Depreciation	2	2	2	4	4	10
f)	Other expenditure	13	4	12	17	17	30
	Total	**27**	**80**	**27**	**107**	**38**	**464**
3	**Profit(+) / Loss (-) from operations before Other Income, Finance Cost & Exceptional Items**	**(22)**	**29**	**24**	**7**	**67**	**95**
4	**Other Income**	-	-	-	-	-	-
5	**Profit(+) / Loss (-) from ordinary activities before Finance cost & Exceptional Items**	(22)	29	24	7	67	95
6	Finance Cost						
7	**Profit(+) / Loss (-) from ordinary activities after finance cost but before Exceptional Items**	(22)	29	24	7	67	95
8	Exceptional Items						
9	**Profit(+) / Loss (-) from Ordinary Activities before Tax**	(22)	29	24	7	67	95
10	**Tax Expense**						
a)	Deferred tax assets written back						
b)	Fringe Benefit Tax/ Wealth tax						
11	**Net Profit (+) / Loss (-) after Tax**	(22)	29	24	7	67	95
12	Extraordinary Loss/expenses (net of Income)						
13	**Net Profit (+) / Loss (-) for the period**	**(22)**	**29**	**24**	**7**	**67**	**95**
14	Paid up Equity Share Capital (Face value of Rs.10 each)	8,280	8,280	8,280	8,280	8,280	8,280
15	Reserve excluding Revaluation Reserves	(11,269)	(11,247)	(11,303)	(11,269)	(11,303)	(11,276)
16	EPS (Basic/Diluted Rs.)	(0.03)	0.04	0.03	0.01	0.08	0.11
Part II							
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of shares	30,725,774	30,725,774	30,725,774	30,725,774	30,725,774	30,725,774
	- Percentage of shareholding	37.11%	37.11%	37.11%	37.11%	37.11%	37.11%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	700,000	700,000	700,000	700,000	700,000	700,000
	- Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)	1.34%	1.34%	1.34%	1.34%	1.34%	1.34%
				0.85%		0.85%	

	- Percentage of shares(as a% of the total share capital of the company)	0.85%	0.84%	0.85%	0.85%	0.85%	0.85%
	b) Non-encumbered						
	- Number of Shares	51372268	51372268	51372268	51372268	51372268	51372268
	- Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)	98.66%	98.65%	98.65%	98.66%	98.65%	98.65%
	- Percentage of shares(as a% of the total share capital of the company)	62.05%	62.05%	62.05%	62.05%	62.05%	62.05%
B	**INVESTOR COMPLAINTS**						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER,2013

(Rs. In Lacs)

Sr.no.	Particulars	30th September,2013 Unaudited	31st March,2013 Audited
A	**Equity & Liabilities**		
1	**Shareholders' Funds:**		
	Share Capital	8280	8280
	Reserves & Surplus	(11269)	(11276)
	Sub Total Shareholder's funds	(2989)	**(2996)**
2	**Non Current Liabilities**		
	a)Long term Borrowings	6722	5628
	b)Other Long term liabilities	435	1168
	c)Long term Provisions	6	5
	Sub Total Non Current Liabilites	**7163**	**6801**
3	**Current Liabilites**		
	a)Trade Payable	13	329
	b)Other Current Liabilites	19	12
	Sub Total Current Liabilities	32	**341**
	Total Equity & Liabilities	**4206**	**4146**
B	**Assets**		
1	Non Current Assets		
	a)Fixed Assets	6	10
	b)Long Term loans and advances	1	1
	c)Other Non Current Assets	1470	1470
	Sub Total Non Current Assets	**1477**	**1481**
2	**Current Assets**		
a)	Inventories	702	297
b)	Trade Receivables	186	480
c)	Cash & Cash Equivalents	19	45
d)	Short Term Loans & Advances	1220	1369
e)	Other Current Assets	602	474
	Sub Total Current Assets	**2729**	**2665**
	TOTAL ASSETS	**4206**	**4146**

Notes :

1. The above results were reviewed by Audit Committee and have been taken on record by the Board of Directors of the Company at its meeting held on 31st October, 2013 along with limited review by the Statutory Auditors.
2. The previous period figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current period.

Date: 31st October , 2013
Place:Mumbai

for SHREE PRECOATED STEELS LIMITED

Ishwarlal S. Ajmera
Chairman & Managing Director

V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS
37, HAMAM STREET, 2nd FLOOR, FORT, MUMBAI - 400 001. ✆ : 2265 02 64 ● 2265 35 55 ● 2266 62 19 FAX : 2265 43 70 E-Mail : mail@vparekh.com

The Board of Directors,
Shree Precoated Steels Limited
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **SHREE PRECOATED STEELS LIMITED** for the quarter ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AND ON BEHALF OF
V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

V. PAREKH & ASSOCIATES MUMBAI-1 Chartered Accountants

Rasesh V Parekh

RASESH V. PAREKH PARTNER
MEMBERSHIP NO. 38615
FIRM REGN. NO. 107488W

MUMBAI,
DATED: 31ST OCTOBER, 2013